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Back in , Pfizer settled with Teva Pharmaceuticals to allow the company to launch a generic version of Viagra three years earlier than the patent was set to expire. The drug, used to treat erectile dysfunction, has been a billion-dollar drug for the pharmaceutical company Pfizer for almost two decades. As for Viagra, the little blue pill was launched as the first pill for impotence back in . Teva agreed at the time to pay Pfizer royalties to produce its generic version. Last month, an over-the-counter version of the drug manufactured by Pfizer was cleared by U. The patent protecting another erectile dysfunction drug, Eli Lilly and Co. Pfizer said Tuesday that Teva will pay an undisclosed royalty for a license to produce a generic version of Viagra, one of New York-based Pfizer's best-selling drugs. The cheaper version will hit the U. At the time of the litigation settlement, Teva already had its generic Viagra -- sildenafil -- OK'd by the U. Try to get ahead of generic competition with your own, cheaper copycat. For instance, Pfizer lost U. December 11, 1: Teva has not released what the price of its fought-over generic version of the erectile dysfunction pill will be. You might wonder why a drug maker would slash the price of one of its biggest sellers. Viagra was the first drug approved to treat erectile dysfunction, though competitors like Cialis came out shortly after. Viagra sales in the previous year. To compete with these versions, Pfizer, the company behind brand-name Viagra, launched a generic version at half the price. Other drugmakers also are dealing with a wave of patent expirations that have hurt their revenue. A tablet of Pfizer's Viagra, left, and the company's generic version, sildenafil citrate, at Pfizer Inc. Dec 6, - Generic maker Teva Pharmaceuticals can start selling its version then, but isn't disclosing the price. Many more generics go on sale next summer, which will steadily slash the price of generics, possibly by 90%. "Patients are paying fortunes. When generic Viagra comes out, they will be very happy," said Dr. Dec 11, - Pfizer Inc will bring its own generic version of its erectile dysfunction (ED) drug Viagra (sildenafil citrate) to the United States market today, seeking to preserve some sales as generic competition starts up for one of the world's most famous drugs. Teva Pharmaceutical Industries Ltd is launching its rival. Dec 7, - 11, . two generic versions of Viagra (sildenafil) are available in pharmacies: one by generic manufacturer Teva, and the other by the original Pfizer, the manufacturer of erectile dysfunction med Viagra, just reached a settlement with generic manufacturer Teva that will allow Teva to start selling. Roughly three weeks before the end of , Teva Pharmaceuticals U.S.A. will introduce its generic formulation of the drug, signaling a start to a downtrend in prices for the popular medication. Teva's generic formulation of Viagra will eventually have competition from generic versions of Cialis and Levitra, two other popular. Dec 9, - Viagra's cheaper alternative a small, white pill hits the market, just as another pharmaceutical company called Teva, plans to sell the first-ever generic version of Viagra, which will also go on sale Monday in the United States, the company told CBS News. Thanks to a legal battle with Pfizer, Teva. Dec 11, - To compete with these versions, Pfizer, the company behind brand-name Viagra, launched a generic version at half the price. Before accounting for insurance, brand-name Viagra can cost as much as \$65 a pill. By the time more generic versions of the drug go on sale in , the price could be down as. Dec 11, - 11, Teva Pharmaceutical Industries, Teva Announces Exclusive Launch of a Generic Version Viagra Tablets in the United States. customer service, TEVA USA () for assistance in finding a local pharmacy that carries Teva's sildenafil tablets and that can fill their prescription. Dec 6, - Generic, more cost-friendly versions of Viagra will officially hit the U.S. market on Monday, Dec. 11 after years of Pfizer's The cost of generic Viagra options is expected to continue to decline to more plausible numbers by June 11, when A.P. says more generics will go on sale. As for Viagra, the little blue. May 28, - Cialis is to lose its patent protection in the United States and Europe in , after which sales are expected to drop sharply as cheaper generic F.D.A. said the agency would need to review what types of studies would be needed for an erectile dysfunction drug like Cialis to be sold without a prescription. Feb 21, - Pfizer's notorious blue pill Viagra will face cheap generics from Teva and Mylan in December as part of settlements with each of those companies. To get the most out of its Fresenius and Teva each have knockoffs with tentative FDA approvals ready to go, according to the agency's website. Next in line is.